

SUN LAKES VILLA'S
HOMEOWNERS ASSOCIATION
UNIT 46A
Monthly Report
March 2018

SUN LAKES VILLA ASSN #46A INC

Balance Sheet

As of March 31, 2018

Mar 31, 18

ASSETS

Current Assets

Checking/Savings

| | |
|---|----------------|
| 1012 · Mutual Of Omaha Operating Acct | 53,635 |
| 1030 · Reserve Funds - Money Market | |
| 1031 · Mutual CD 1466 46Mo1.29% \$65M | 67,422 |
| 1032 · Mutual CD 9869 5YR 1.98% \$60M | 60,589 |
| 1033 · Mutual CD 9862 3YR1.83% \$40,000 | 40,365 |
| 1030 · Reserve Funds - Money Market - Other | 61,195 |
| Total 1030 · Reserve Funds - Money Market | <u>229,571</u> |

Total Checking/Savings 283,206

Accounts Receivable

| | |
|----------------------------|------------|
| 1200 · Accounts Receivable | 485 |
| Total Accounts Receivable | <u>485</u> |

Other Current Assets

| | |
|----------------------------|--------------|
| 1510 · Prepaid Insurance | 7,067 |
| Total Other Current Assets | <u>7,067</u> |

Total Current Assets 290,758

TOTAL ASSETS 290,758

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | |
|---------------------------------|--------------|
| 2020 · Deferred Income | 2,415 |
| Total Other Current Liabilities | <u>2,415</u> |

Total Current Liabilities 2,415

Total Liabilities 2,415

Equity

| | |
|----------------------------|---------|
| 3015 · Reserve Equity | 229,570 |
| 32000 · *Retained Earnings | 44,443 |
| Net Income | 14,329 |

Total Equity 288,342

TOTAL LIABILITIES & EQUITY 290,757

SUN LAKES VILLA ASSN #46A INC
Profit & Loss Budget Performance
March 2018

| | <u>Mar 18</u> | <u>Budget</u> | <u>Jan - Mar 18</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|---------------|---------------|---------------------|-------------------|----------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4000 · Income | | | | | |
| 4010 · Homeowner Dues | 17,897 | 18,487 | 54,870 | 55,460 | 221,840 |
| 4020 · Transfer fees | 2,255 | 722 | 2,255 | 1,805 | 5,054 |
| 4032 · Interest Income | 2 | 17 | 7 | 51 | 204 |
| 4033 · Interest Income - Reserve | 9 | 11 | 25 | 33 | 130 |
| 4034 · interest income Reserve CD | 414 | 229 | 649 | 687 | 2,748 |
| Total 4000 · Income | <u>20,577</u> | <u>19,466</u> | <u>57,806</u> | <u>58,036</u> | <u>229,976</u> |
| 4080 · Transfer to Reserve | -1,009 | -1,000 | -3,025 | -3,000 | -12,000 |
| 49900 · Uncategorized Income | 455 | | 455 | | |
| Total Income | <u>20,023</u> | <u>18,466</u> | <u>55,236</u> | <u>55,036</u> | <u>217,976</u> |
| Gross Profit | 20,023 | 18,466 | 55,236 | 55,036 | 217,976 |
| Expense | | | | | |
| 6000 · Lawn Maintenance Expenses | | | | | |
| 6004 · Tree Trimming | 0 | 0 | 0 | 0 | 3,500 |
| 6005 · Cutting & Trimming | 4,248 | 4,248 | 12,744 | 12,744 | 50,976 |
| 6010 · Irrigation Expenses | 181 | 375 | 1,388 | 1,125 | 4,500 |
| 6016 · Water | 786 | 1,333 | 2,657 | 3,999 | 16,000 |
| 6025 · Seed | 0 | 0 | 0 | 0 | 5,800 |
| 6026 · Fertilizer | 457 | 1,334 | 457 | 1,334 | 4,000 |
| 6027 · Chemicals | 0 | 356 | 146 | 1,064 | 4,250 |
| 6035 · Plant & Tree Replacement | 0 | 0 | 267 | 0 | 3,000 |
| 6040 · Aggregate replacement | 0 | 0 | 505 | 750 | 1,500 |
| Total 6000 · Lawn Maintenance Expenses | <u>5,672</u> | <u>7,646</u> | <u>18,164</u> | <u>21,016</u> | <u>93,526</u> |
| 6050 · Roofing | | | | | |
| 6060 · Roof repair | 3,885 | 3,337 | 3,885 | 5,004 | 20,000 |
| 6070 · Patio Roofs | 3,150 | 5,000 | 3,150 | 7,500 | 30,000 |
| Total 6050 · Roofing | <u>7,035</u> | <u>8,337</u> | <u>7,035</u> | <u>12,504</u> | <u>50,000</u> |
| 6075 · Painting | | | | | |

SUN LAKES VILLA ASSN #46A INC
Profit & Loss Budget Performance
March 2018

| | <u>Mar 18</u> | <u>Budget</u> | <u>Jan - Mar 18</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|--|---------------|---------------|---------------------|-------------------|----------------------|
| 6085 · Villa Trim/touchup | 0 | 375 | 500 | 1,125 | 4,500 |
| Total 6075 · Painting | 0 | 375 | 500 | 1,125 | 4,500 |
| 6105 · Miscellaneous Repairs & Fees | | | | | |
| 6106 · Concrete | 0 | 167 | 0 | 497 | 2,000 |
| 6112 · Stucco Repair | 0 | 333 | 0 | 1,000 | 4,000 |
| 6124 · Pest Control | 0 | 0 | 925 | 925 | 5,800 |
| 6125 · Waste Disposal | 1,232 | 1,196 | 3,696 | 3,588 | 14,352 |
| 6129 · Miscellaneous Repair | 0 | 292 | 505 | 872 | 3,500 |
| Total 6105 · Miscellaneous Repairs & Fees | 1,232 | 1,988 | 5,126 | 6,882 | 29,652 |
| 6120 · Bank Service Charges | 0 | | 0 | | |
| 6270 · Professional Fees | | | | | |
| 6275 · Management Fees | 800 | 800 | 2,400 | 2,400 | 9,600 |
| 6290 · Accounting Fees | 800 | 800 | 2,400 | 2,400 | 9,600 |
| 6294 · Legal Fee | 0 | 0 | 25 | 0 | 500 |
| Total 6270 · Professional Fees | 1,600 | 1,600 | 4,825 | 4,800 | 19,700 |
| 6500 · Administrative Expenses | | | | | |
| 6501 · Administrative Expenses | 0 | | 0 | | |
| 6505 · Insurance | 1,475 | 1,472 | 4,424 | 4,412 | 17,660 |
| 6510 · Printing/Postage/Copies | 265 | 50 | 333 | 50 | 200 |
| 6525 · Meetings & Social Committees | 75 | 650 | 75 | 650 | 650 |
| 6530 · Board Expense | 90 | 65 | 290 | 130 | 390 |
| 6535 · Office Supplies | 0 | 100 | 0 | 100 | 100 |
| Total 6500 · Administrative Expenses | 1,905 | 2,337 | 5,122 | 5,342 | 19,000 |
| 6820 · Taxes | | | | | |
| 6840 · Local Sales Tax | 40 | 100 | 136 | 300 | 1,200 |
| 6850 · Property | 0 | 0 | 0 | 0 | 7 |
| 6860 · State | 0 | 50 | 0 | 50 | 50 |
| Total 6820 · Taxes | 40 | 150 | 136 | 350 | 1,257 |
| Total Expense | 17,484 | 22,433 | 40,908 | 52,019 | 217,635 |
| Net Ordinary Income | 2,539 | -3,967 | 14,328 | 3,017 | 341 |
| Net Income | 2,539 | -3,967 | 14,328 | 3,017 | 341 |

SUN LAKES VILLA ASSN #46A INC

Reconciliation Summary

1012 - Mutual Of Omaha Operating Acct, Period Ending 03/31/2018

| | <u>Mar 31, 18</u> |
|-----------------------------------|-------------------------|
| Beginning Balance | 76,622.78 |
| Cleared Transactions | |
| Checks and Payments - 60 items | -155,220.57 |
| Deposits and Credits - 42 items | 132,232.85 |
| Total Cleared Transactions | <u>-22,987.72</u> |
| Cleared Balance | <u>53,635.06</u> |
| Register Balance as of 03/31/2018 | 53,635.06 |
| New Transactions | |
| Checks and Payments - 2 items | -1,470.00 |
| Deposits and Credits - 2 items | 8,445.00 |
| Total New Transactions | <u>6,975.00</u> |
| Ending Balance | <u><u>60,610.06</u></u> |

SUN LAKES VILLA ASSN #46A INC

Reconciliation Detail

1012 - Mutual Of Omaha Operating Acct, Period Ending 03/31/2018

| | Type | Date | Num | Name | Clr | Amount | Balance |
|---------------------------------------|-----------------------------------|------------|------|------------------------|-----|-------------------|-------------------|
| Beginning Balance | | | | | | | 61,220.18 |
| Cleared Transactions | | | | | | | |
| Checks and Payments - 7 items | | | | | | | |
| | Bill Pmt -Check | 01/30/2018 | 4075 | KC PEST CONTROL | √ | -925.00 | -925.00 |
| | Bill Pmt -Check | 02/10/2018 | 4081 | Paddock, Greg | √ | -1,300.00 | -2,225.00 |
| | Bill Pmt -Check | 02/10/2018 | 4082 | Robert E. Deken | √ | -800.00 | -3,025.00 |
| | Bill Pmt -Check | 02/10/2018 | 4079 | Karen Jorgensen | √ | -80.00 | -3,105.00 |
| | Bill Pmt -Check | 02/10/2018 | 4080 | MULCAHY LAW FIRM, P.C. | √ | -25.00 | -3,130.00 |
| | General Journal | 03/31/2018 | 449 | | √ | -12,399.49 | -15,529.49 |
| | General Journal | 03/31/2018 | 448 | | √ | -3,642.87 | -19,172.36 |
| | Total Checks and Payments | | | | | -19,172.36 | -19,172.36 |
| Deposits and Credits - 7 items | | | | | | | |
| | Deposit | 07/31/2017 | | | √ | 4,095.00 | 4,095.00 |
| | Deposit | 08/17/2017 | | | √ | 910.00 | 5,005.00 |
| | Deposit | 08/30/2017 | | | √ | 455.00 | 5,460.00 |
| | Deposit | 03/25/2018 | | | √ | 455.00 | 5,915.00 |
| | Deposit | 03/25/2018 | | | √ | 5,045.00 | 10,960.00 |
| | General Journal | 03/31/2018 | 448 | | √ | 2.24 | 10,962.24 |
| | General Journal | 03/31/2018 | 448 | | √ | 625.00 | 11,587.24 |
| | Total Deposits and Credits | | | | | 11,587.24 | 11,587.24 |
| Total Cleared Transactions | | | | | | -7,585.12 | -7,585.12 |
| Cleared Balance | | | | | | -7,585.12 | 53,635.06 |
| Uncleared Transactions | | | | | | | |
| Checks and Payments - 10 items | | | | | | | |
| | Bill Pmt -Check | 02/10/2018 | 4078 | DBJ MAINTENANCE INC | | -4,673.56 | -4,673.56 |
| | Bill Pmt -Check | 03/17/2018 | 4090 | EMPIRE ROOFING | | -7,035.00 | -11,708.56 |
| | Bill Pmt -Check | 03/17/2018 | 4089 | DBJ MAINTENANCE INC | | -4,925.89 | -16,634.45 |
| | Bill Pmt -Check | 03/17/2018 | 4094 | Robert E. Deken | | -830.00 | -17,464.45 |
| | Bill Pmt -Check | 03/17/2018 | 4092 | Paddock, Greg | | -800.00 | -18,264.45 |
| | Bill Pmt -Check | 03/17/2018 | 4088 | Barandy, Richard Von | | -234.64 | -18,499.09 |
| | Bill Pmt -Check | 03/17/2018 | 4091 | Karen Jorgensen | | -90.00 | -18,589.09 |
| | Bill Pmt -Check | 03/20/2018 | 4087 | IronOaks At Sunlakes | | -75.19 | -18,664.28 |
| | Check | 03/20/2018 | 4085 | IronOaks At Sunlakes | | -25.00 | -18,689.28 |

SUN LAKES VILLA ASSN #46A INC

Reconciliation Detail

1012 - Mutual Of Omaha Operating Acct, Period Ending 03/31/2018

| | <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|---------------------------------------|-----------------|-------------|------------|----------------------------------|------------|-------------------|------------------|
| | Bill Pmt -Check | 03/30/2018 | 4095 | Paddock, Greg | | -1,000.00 | -19,689.28 |
| Total Checks and Payments | | | | | | -19,689.28 | -19,689.28 |
| Total Uncleared Transactions | | | | | | -19,689.28 | -19,689.28 |
| Register Balance as of 03/31/2018 | | | | | | -27,274.40 | 33,945.78 |
| New Transactions | | | | | | | |
| Checks and Payments - 1 item | | | | | | | |
| | General Journal | 04/10/2018 | 445 | BUTLER F & G INVESTMENT | | -470.00 | -470.00 |
| Total Checks and Payments | | | | | | -470.00 | -470.00 |
| Deposits and Credits - 2 items | | | | | | | |
| | Deposit | 04/07/2018 | | | | 7,975.00 | 7,975.00 |
| | General Journal | 04/10/2018 | 446 | Levine, Herbert & Butler, Bonnie | | 470.00 | 8,445.00 |
| Total Deposits and Credits | | | | | | 8,445.00 | 8,445.00 |
| Total New Transactions | | | | | | 7,975.00 | 7,975.00 |
| Ending Balance | | | | | | -19,299.40 | 41,920.78 |