

**SUN LAKES VILLA'S
HOMEOWNERS ASSOCIATION**

UNIT 46A

Monthly Report

September 2018

Prepared by Bob Deken - accountant

Balance Sheet

As of September 30, 2018

Sep 30, 18

ASSETS

Current Assets

Checking/Savings

1012 · Mutual Of Omaha Operating Acct	26,203
1030 · Reserve Funds - Money Market	
1031 · Mutual CD 1466 46Mo1.29% \$65M	67,862
1032 · Mutual CD 9869 5YR 1.98% \$60M	61,196
1033 · Mutual CD 9862 3YR1.83% \$40,000	40,739
1030 · Reserve Funds - Money Market - Other	70,146
Total 1030 · Reserve Funds - Money Market	<u>239,943</u>

Total Checking/Savings

266,146

Accounts Receivable

1200 · Accounts Receivable	<u>1,910</u>
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Total Accounts Receivable

1,910

Other Current Assets

1510 · Prepaid Insurance	<u>17,940</u>
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Total Other Current Assets

17,940

Total Current Assets

285,996

TOTAL ASSETS

285,996

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020 · Deferred Income	<u>960</u>
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Total Other Current Liabilities

960

Total Current Liabilities

960

Total Liabilities

960

Equity

3015 · Reserve Equity	239,942
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32000 · *Retained Earnings	42,962
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Net Income	<u>2,132</u>
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Total Equity

285,036

TOTAL LIABILITIES & EQUITY

285,996

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Accrual Basis

SUN LAKES VILLA ASSN #46A INC
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1012 · Mutual Of Omaha Operating Acct	26,203
1030 · Reserve Funds - Money Market	
1031 · Mutual CD 1466 46Mo1.29% \$65M	67,862
1032 · Mutual CD 9869 5YR 1.98% \$60M	61,196
1033 · Mutual CD 9862 3YR1.83% \$40,000	40,739
1030 · Reserve Funds - Money Market - Other	70,146
Total 1030 · Reserve Funds - Money Market	<u>239,942</u>
Total Checking/Savings	266,146
Accounts Receivable	
1200 · Accounts Receivable	1,910
Total Accounts Receivable	<u>1,910</u>
Other Current Assets	
1510 · Prepaid Insurance	17,940
Total Other Current Assets	<u>17,940</u>
Total Current Assets	<u>285,996</u>
TOTAL ASSETS	<u>285,996</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2020 · Deferred Income	960
Total Other Current Liabilities	<u>960</u>
Total Current Liabilities	<u>960</u>
Total Liabilities	960
Equity	
3015 · Reserve Equity	239,942
32000 · *Retained Earnings	42,962
Net Income	2,132
Total Equity	<u>285,035</u>
TOTAL LIABILITIES & EQUITY	<u>285,996</u>

SUN LAKES VILLA ASSN #46A INC

Reconciliation Summary

1012 - Mutual Of Omaha Operating Acct, Period Ending 09/30/2018

	<u>Sep 30, 18</u>
Beginning Balance	56,804.96
Cleared Transactions	
Checks and Payments - 7 items	-18,884.02
Deposits and Credits - 3 items	6,501.97
Total Cleared Transactions	<u>-12,382.05</u>
Cleared Balance	<u>44,422.91</u>
Uncleared Transactions	
Checks and Payments - 8 items	-18,219.69
Total Uncleared Transactions	<u>-18,219.69</u>
Register Balance as of 09/30/2018	<u>26,203.22</u>
New Transactions	
Deposits and Credits - 3 items	36,190.00
Total New Transactions	<u>36,190.00</u>
Ending Balance	<u>62,393.22</u>

11:07 PM
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SUN LAKES VILLA ASSN #46A INC
Reconciliation Detail
1012 - Mutual Of Omaha Operating Acct, Period Ending 09/30/2018

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						
Cleared Transactions						
Checks and Payments - 7 items						
Bill Pmt -Check	08/31/2018	4125	EMPIRE ROOFING	✓	-6,930.00	-6,930.00
Bill Pmt -Check	08/31/2018	4124	DBJ MAINTENANCE INC	✓	-5,716.93	-12,646.93
Bill Pmt -Check	08/31/2018	4128	Paddock, Craig	✓	-1,250.00	-13,896.93
Bill Pmt -Check	08/31/2018	4129	Robert E. Deken	✓	-800.00	-14,696.93
Bill Pmt -Check	08/31/2018	4126	Karen Jorgensen	✓	-80.00	-14,776.93
Bill Pmt -Check	08/31/2018	4123	ARIZONA DEPARTMENT OF REVENUE 1	✓	-50.00	-14,826.93
General Journal	09/30/2018	485		✓	-4,057.09	-18,884.02
					-18,884.02	-18,884.02
Total Checks and Payments						
Deposits and Credits - 3 items						
General Journal	08/31/2018	477		✓	6,500.00	6,500.00
General Journal	09/30/2018	485		✓	0.00	6,500.00
General Journal	09/30/2018	485		✓	1.97	6,501.97
					6,501.97	6,501.97
Total Deposits and Credits						
Total Cleared Transactions						
Cleared Balance						
					-12,382.05	-12,382.05
Uncleared Transactions						
Checks and Payments - 8 items						
Bill Pmt -Check	03/20/2018	4087	IronOaks At Sunlakes		-75.19	-75.19
Bill Pmt -Check	08/31/2018	4127	KC PEST CONTROL		-925.00	-1,000.19
Bill Pmt -Check	09/27/2018	4131	DBJ MAINTENANCE INC		-10,767.60	-11,767.79
Bill Pmt -Check	09/27/2018	4132	Grigg Concrete LLC		-2,670.00	-14,437.79
Bill Pmt -Check	09/27/2018	4134	Paddock, Craig		-1,592.00	-16,029.79
Bill Pmt -Check	09/27/2018	4135	Cincinnati Insurance Co		-1,353.00	-17,382.79
Bill Pmt -Check	09/27/2018	4135	Robert E. Deken		-830.00	-18,212.79
Bill Pmt -Check	09/27/2018	4133	MARICOPA COUNTY TREASURER 1		-6.90	-18,219.69
					-18,219.69	-18,219.69
					-18,219.69	-18,219.69
					-30,601.74	26,203.22
Total Checks and Payments						
Total Uncleared Transactions						
Register Balance as of 09/30/2018						

SUN LAKES VILLA ASSN #46A INC
Reconciliation Detail

1012 - Mutual Of Omaha Operating Acct, Period Ending 09/30/2018

Type	Date	Num	Name	Cir	Amount	Balance
Deposit	10/08/2018				2,350.00	2,350.00
Deposit	10/08/2018				8,460.00	10,810.00
Deposit	10/08/2018				25,380.00	36,190.00
					36,190.00	36,190.00
					36,190.00	36,190.00
					5,588.26	62,393.22

New Transactions

Deposits and Credits - 3 items

Total Deposits and Credits

Total New Transactions

Ending Balance

Notes to Financial Statements September 2018

Balance sheet Operating Cash on hand is \$26,230. Reserve CD funds are \$169,797 the Money Market reserve is \$70,146 that is a total of \$239,942 for the reserve. CD income for September was \$240.00.

Accounts Receivable is \$1,910 this represents 4 homeowners that have not paid. Two of those homeowners have paid with two more to go. This is the 1st time in a long time that I have any homeowners owing at the end of quarter. That means a little more effort.

Expenditures in Lawn maintenance this month included the purchase of Seed for \$5,400, but there was a reduction in water usage from August, but it is still over budget. The cooler temperatures will mean the budget will probably will attained. Lawn maintenance is now under budget by only \$501.

Roof Repairs are clearly under budget which is good, but patio roofs are not close to fulfilling the expected expenditures. That could change with the cooler weather.

Miscellaneous repairs are exceeding the budget due to some major concrete work. The budget for the year is \$2,000 and \$6,498 has been spent through September

Automatic withdrawals from the checking account include \$1,288 for Waste disposal, \$1769 for Water and \$1,000 for the Monthly reserve. This was completed with journal entry 478.

Prepaid insurance was increased to \$1,508 per month, but with the payment of an additional premium of \$1,353 an additional \$113 will be added to monthly allocation.

Questions? Call me at 480-688-2237

Bob Deken
Accountant