

Amended and Restated BY LAWS



Villas 46A Homeowners Association

Rev 1 2/19/2018

24218 South Oakwood Blvd., Sun Lakes, Arizona 85248 • Telephone (480) 802-3670

Rev 1 02/19/2018

**AMENDED AND RESTATED
BY LAWS OF
Sun Lakes Villas Homeowners Association No. 46A, Inc.**

**ARTICLE I
Identity**

Section 1. Declaration These Bylaws shall govern the operation of Sun Lakes Villas Association No. 46A, Inc. (the "Corporation"), an Arizona nonprofit corporation.

Section 2. Terms Terms used herein which are defined in the Articles of Incorporation of the Corporation (the "Articles") shall have the same meaning as in the Articles.

Section 3. Principal Office The principal office of the Corporation shall be located in Sun Lakes, Arizona.

Section 4. Seal The Board of Directors may obtain a seal for the Corporation which shall bear the name of the Corporation, the word "Arizona", the word "nonprofit", the year of incorporation, and such other matters as the Board of Directors may elect.

**ARTICLE II
Membership**

Section 1. Members As set forth in the Articles, each Owner of a Lot shall be a member of the Corporation ("a Member") so long as he or she shall be an Owner. Such membership shall automatically terminate when he or she ceases to be an Owner and upon the transfer of his ownership interest, the new Owner succeeding to such ownership interest shall likewise automatically succeed to membership in the Corporation. In the event that more than one person or entity holds an ownership interest in any lot, all such persons and entities shall be deemed to be Members of the Corporation but they shall collectively hold a single membership in the Corporation.

Section 2. Meetings Meetings of Members and the Board of Directors shall be held at a convenient time and place as designated by the Board of Directors. Annual Meeting of the owners shall be held in March in each year at a time and place designated by the Board of Directors. *(Amendments dated 4/10/2012 and 12/12/2017)*

Section 3. Voting The Voting rights of the Members shall be as provided in the Articles.